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AMENDMENT NO. 1

TO THE MEMORANDUM OF UNDERSTANDING BETWEEN THE UNITED NATIONS ECONOMIC COMMISSION FOR EUROPE (UNECE) AND THE INTERNATIONAL ROAD TRANSPORT UNION (IRU)

WHEREAS, IRU and UNECE (collectively, "Parties") entered into that certain Memorandum of Understanding effective as of 24 March 2015 ("Memorandum"); and

WHEREAS, the parties wish to amend Article 4 and Article 7 of the Memorandum.

NOW THEREFORE, the Parties to the Memorandum hereby agree as follows:

- 1. Article 4 of the Memorandum shall be amended to add the following clause: "The Parties agree that IRU shall provide additional funding for any extended period of the Memorandum. The amount and timing of the transfer of funds for any such period of less than twelve (12) months shall be agreed between the parties, subject to Annex 2."
- 2. Article 7 of the Memorandum shall be amended to insert the phrase "or any such period as agreed upon by the parties" at the end of the first paragraph.
- 3. Except as expressly modified herein, all other terms and conditions of the Memorandum shall remain unchanged and in full force and effect.

For UNECE

Christian Friis Bach Executive Secretary United Nations Economic Commission for Europe

For IRU

Umberto de Pretto Secretary General International Road Transport Union

Signature:

Geneva,30 September 2016

Signature: ..

Geneva, 2010 1.02016

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