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INLAND TRANSPORT COMMITTEE

Working Party on Transport Trends and Economics
(Sixteenth session, 24- 26 September 2003,
agenda item 8)

FINANCING SCHEMES OF TRANSPORT INFRASTRUCTURE

Addendum 5

Transmitted by the Government of Slovakia

Note: Following the initiative of the Chairman and Vice-Chairman of the Working Party at its fourteenth session concerning its future activities, the Working Party at its fifteenth session identified several areas for consideration at its future sessions (TRANS/WP.5/32, para. 9). One of the issues identified at the session was “Financing schemes of transport infrastructure”. Following the request by the Working Party, the secretariat prepared a questionnaire (attached in the Annex to the document) on the basis of the corresponding Polish Government report, and asked the member Governments to provide the relevant information. This document provides a reply from the member Government in accordance with the structure of the questionnaire.

SLOVAKIA

Railways

Until the year 2000, all modernization on railways was financed from the central Government budget. In the year 2000, a substantial amount of funds for modernization came from soft loans, grants and guarantees (for example, the European Investment Bank). In the next year, modernization funds coming from this source were bigger than those provided from the central Government budget. In 2002, substantial additional sources were ensured from other own sources in addition to the regular central Government budget for modernization of Slovakian railways.

Road infrastructure

In the period 1997 –2002, the amount of expenses on construction of highways and roads was quite steady while the expenses on road repair varied and those for maintenance grew. Expenses for repair and maintenance of highways continuously grew during the observed period. Income of the State Fund for the Road Economy, the principal source for financing of road infrastructure, grew until 1999 and then declined in the following years. This Fund was closed on 31 December 2001 and further road infrastructure financing in 2002 was realized directly through the central Government budget.
